

## Investment Adviser

Ramsey Quantitative Systems, Inc.

## Investment Information

### Retail

Ticker:	RQSRX
AUM:	\$5.9 mil.
Min. Initial Investment:	\$ 10,000
Min. Sub. Investment:	\$ 5,000
Gross Expense Ratio:	3.08%
Net Expense Ratio <sup>5</sup> :	2.33%
Inception Date:	3/8/2018

### Institutional

Ticker:	RQSGX
AUM:	\$ 40.9 mil.
Min. Initial Investment:	\$ 100,000
Min. Sub. Investment:	\$ 10,000
Gross Expense Ratio:	2.73%
Net Expense Ratio <sup>5</sup> :	1.98%
Inception Date:	3/8/2018

## Investment Objective and Strategy

The RQSI GAA Systematic Global Macro Fund (the "Fund") is a purely systematic, global futures strategy seeking risk-adjusted total returns uncorrelated with the broad equity and fixed income markets. The Fund allocates its assets among four macro or broad asset classes - equities, fixed income, commodities and currencies - by taking long and/or short positions in only the most liquid global futures contracts based on instruments in each asset class. The Fund seeks to take advantage of multiple levels of diversification across the portfolio and utilizes multiple return sources across thematic buckets of style, asset class, and timeframe.

## Performance (%)

Net of fees and commissions; as of September 30, 2021

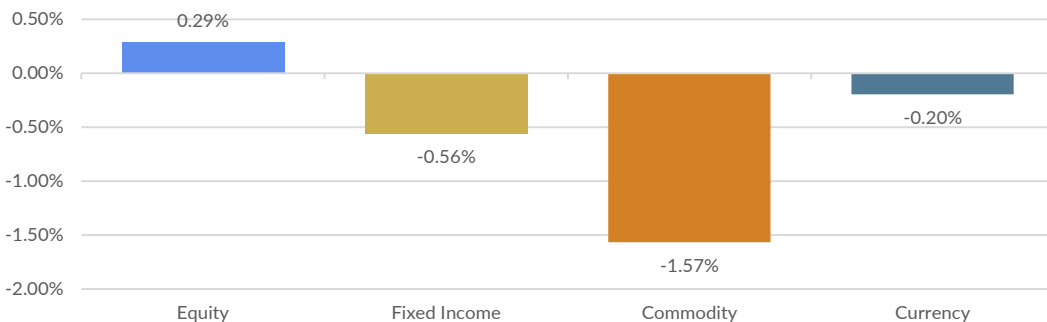
Ticker	One Month	Three Months	Year to Date	Annualized Inception to Date	One Year to Quarter End	Annualized Inception to Quarter End	Annualized Volatility <sup>2</sup>	Maximum Drawdown <sup>2</sup>
RQSRX	-2.21%	-4.42%	-2.62%	0.66%	1.86%	0.66%	9.37%	-16.46%
RQSGX	-2.18%	-4.37%	-2.38%	1.00%	2.17%	1.00%	9.33%	-16.36%
SocGen CTA <sup>3</sup>	0.58%	0.58%	7.13%	3.92%	14.37%	3.92%	7.87%	-9.92%

Past performance is no guarantee of future results. The performance data quoted is past performance.

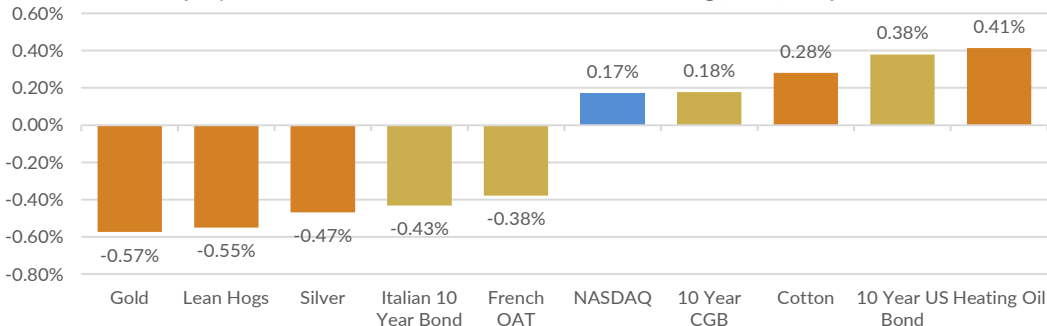
The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost and current performance may be lower or higher than performance quoted.

For performance data current to the most recent month end, please call (1-844-445-RQSI).

Asset Level Returns from Futures Trading (Gross)<sup>4</sup>: September 2021



Top 5 | Bottom 5 Instrument Returns from Futures Trading (Gross)<sup>4</sup>: September 2021



## Contact Information

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RQSI Funds

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<sup>1</sup> A futures contract is an agreement on an organized exchange to buy or sell assets, especially commodities, currencies, shares or other financial instruments, at a fixed price but to be delivered and paid for later. <sup>2</sup> "Annualized Volatility" is the annualized standard deviation of the daily returns since inception. "Maximum Drawdown" is an indicator of downside risk over a specified time period and is defined as the largest loss from a peak month end value to a trough month end value before a new peak month end value is attained. <sup>3</sup> "SocGen CTA" is the Societe Generale Prime CTA Index (formerly Newedge CTA Index). The SocGen CTA Index provides the market with a performance benchmark of major commodity trading advisors (CTAs).

<sup>4</sup> Asset & Instrument Level Attribution Returns exclude the impact of any trading fees and commissions and any account level expenses. These totals only reflect the gross trading returns of futures contracts. Instrument Level Returns reflect individual returns from specific equity, fixed income, commodity and currency futures contracts. The sum of these instrument level returns at an overall asset level is reflected in the Asset Level return chart. More detailed descriptions of the Top 5 and Bottom 5 instruments in monthly performance as well as the entire potential instrument trading universe for the Fund are shown on the following page. <sup>5</sup> Fee ratios were reduced by 0.52% for both Share classes on both a net and gross basis effective August 19, 2020. More details regarding these fee reductions are shown in the Fund's Prospectus that was also effective on this date and is posted on the Fund's website. These fee waivers are contractual and in effect until February 28, 2022.

## Futures Contract Instrument Universe for RQSI GAA Systematic Global Macro Mutual Fund

 Equity

Short Name	Bloomberg Contract
Amsterdam AEX	The Amsterdam Exchanges Index Future
Australian ASX 200	ASX SPI 200 Index Future Contract
Canadian TSX	The S&P/Toronto Stock Exchange 60 Index
EuroStoxx	The Euro STOXX 50 Future
French CAC	The CAC 40 10 Euro Future
German DAX	The German Stock Index Future
Hong Kong Hang Seng	Hang Seng Index Future Contract
Italian FTSE-MIB	The FTSE/MIB Index Future
Japanese Nikkei	Nikkei 225 Future Contract
NASDAQ	NASDAQ 100 E-Mini Futures
Russell	CME E-mini Russell 2000 Index Futures
S&P	E-mini S&P 500 Futures
Spanish IBEX	The IBEX 35 Index Future
UK FTSE	FTSE 100 Index Futures

 Fixed Income

Short Name	Bloomberg Contract
10 Year CGB	Canadian 10 Year Bond Future
10 Year JGB	10-Year JGB Future Contract
10 Year US Bond	10-Year US Treasury Note Futures
2 Year US Bond	2-Year US Treasury Note Futures
30 Year US Bond	U.S. Treasury Long Bond Futures
5 Year US Bond	5-Year US Treasury Note Futures
Aussie 90 Day	ASX 90 Day Bank Accepted Bills Future Contract
Australian 10 Year Bond	10 Year Commonwealth Treasury Bond Contract
Canadian Bankers	Bank Acceptance Future
Euribor	Three Month Euro Euribor Interest Rate Future
EuroDollar	Eurodollar Futures
French OAT	Euro -OAT-Futures
German Bobl	Euro - Bobl Futures
German Bund	Euro - Bund Futures
Italian 10 Year Bond	Euro-BTP Italian Government Bond Futures
UK Gilt	Long Gilt Futures
UK Short Sterling	90 Day Sterling Futures

 Commodity

Short Name	Bloomberg Contract
Bean Oil	Soybean Oil Future
Brent Crude	Brent Crude Future
Corn	Corn Future
WTI Crude	WTI Crude Future
Cocoa	Cocoa Future
Gold	Gold 100 Oz Future
RBOB Gasoline	Gasoline RBOB Future
Comex Copper	Copper Future
Heating Oil	NY Harb ULSD Future
Coffee	Coffee 'C' Future
LME Aluminum	LME Pri Alum Future
Live Cattle	Live Cattle Future
Lean Hogs	Lean Hogs Future
LME Lead	LME Lead Future
LME Nickel	LME Nickel Future
LME Copper	LME Copper Future
LME Zinc	LME Zinc Future
Natural Gas	Natural Gas Future
Cotton	Cotton No.2 Future
Platinum	Platinum Future
Soybeans	Soybean Future
Sugar	Sugar #11 (World)
Silver	Silver Future
Soymeal	Soybean Meal Future
Wheat	Wheat Future (CBT)

 Currency

Short Name	Bloomberg Contract
Australian Dollar	Australian Dollar Future
British Pound	British Pound Future
Canadian Dollar	Canadian Dollar Future
Dollar Index	US Dollar Index Future
Euro	Euro Fx Future
Japanese Yen	JPY/USD Japanese Yen Future
Swiss Franc	CHF/USD Swiss Franc Future

**Note: Not all instruments may be traded during any particular calendar month.**

The fund is a high risk investment which may not be suitable for all investors. Mutual fund investing involves risk, including possible loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations. The Fund may invest in derivatives, which are often more volatile than other investments and may magnify the Fund's gains or losses. The mention of specific investments is not an endorsement to buy or sell an investment. SEI Investments Distribution Company is the distributor of the fund.

**This information must be preceded or accompanied by a current prospectus for the fund. Read it carefully before you invest or send money. Please see prospectus for more information on charges, expenses, investment objectives, and risk factors regarding the share classes that are offered for purchase.**